



August 17, 2020

COVID-19 UPDATE: REPAYMENT PLAN FRAMEWORK RELEASED

The provincial government [announced](#) on August 14, details on the new repayment framework for renters with outstanding rent from April to August 2020. The updated regulations have changed the end date of the moratorium on ending tenancy for unpaid rent to a fixed date; August 18. The updated regulations also provide guidance regarding late fees and rent increases. UDI appreciates the recognition that landlords and tenants have worked proactively together during this pandemic to achieve high levels of rent payment over the past several months. UDI continues to advocate for measures that will support members that both own and manage rental properties.

As stated in the announcement, “Renters in arrears from rent due during the specified period of March 18 to Aug. 17 will have until at least July 2021 to pay back any rent they owe, with the first repayments not starting until October at the earliest.

The terms of the repayment plan must include:

- amount of outstanding rent;
- start date of the repayment plan;
- amount of each instalment; and
- dates for each instalment.

The repayment instalments must begin at least 30 days after the date the plan is given by the landlord to the renter. It also must give renters until July 2021 for the final repayments to be made, unless the landlord and renter agree to a longer period.”

For more information, please see the [news release](#).

For more COVID-19 government resources, please visit our web page: <https://udi.bc.ca/external-covid-19-resources/>

For more COVID-19 real estate industry and business resources, please visit our web page: <https://udi.bc.ca/real-estate-industry-and-business-coronavirus-resources/>

Please let me know if you have any additional questions or concerns by contacting me at AMcMullin@udi.org.

Thank you,

A handwritten signature in black ink, appearing to read 'Anne McMullin', is positioned above the typed name.

Anne McMullin, President & CEO, UDI