



July 6, 2020

COVID-19 UPDATE: CANADA EMERGENCY COMMERCIAL RENT ASSISTANCE (CECRA) FOR SMALL BUSINESSES EXTENDED

On Tuesday, June 30, [Finance Minister Bill Morneau announced](#) that the Canada Emergency Commercial Rent Assistance (CECRA) will be extended by one month to cover eligible small business rents for July.

British Columbia Finance Minister, Carole James, announced that “as the CECRA program will be extended through the month of July, the Province’s emergency order protecting eligible businesses from being evicted continues. The restriction will remain in place for the duration of the federal rent assistance program.” To read the full statement from the Province, please click [here](#).

The Federal Government announced the following additional details, “to simplify the application process for all applicants, the government is removing the requirement to claw-back insurance proceeds and provincial rent supports from the CECRA forgivable loan amount for both existing and new applicants. Existing applicants who are affected will be notified and will have any previously clawed-back amounts restored to their forgivable loan.

Applications will continue to be processed through [the Canada Mortgage and Housing Corporation website](#) (CMHC).”

UDI continues to seek clarity as to how the ban on commercial evictions will impact rent deferral agreements. In addition, the application of the eviction ban in cases of redevelopment where there are tenant agreements in place that stipulate evictions can occur once the builder is in a position to move forward with their project.

UDI is pleased that the federal government has made improvements to the CECRA program based on feedback from stakeholders and we remain committed to engaging with government to ensure equitable economic recovery.

For more COVID-19 government resources, please visit our web page: <https://udi.bc.ca/external-covid-19-resources/>

For more COVID-19 real estate industry and business resources, please visit our web page: <https://udi.bc.ca/real-estate-industry-and-business-coronavirus-resources/>

Please let me know if you have any additional questions or concerns by contacting me at AMcMullin@udi.org.

Thank you,

A handwritten signature in black ink, appearing to read 'Anne McMullin', written over a light blue horizontal line.

Anne McMullin, President & CEO, UDI