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UDI Pacific Media Statement on Murrayville Development Project in Langley

UDI has been following with concern the events that continue to unfold involving the [Murrayville development project in Langley](#), including the recent decision of the BC Supreme Court ordering the project's receiver to terminate the contracts of 40 buyers. This is not typical of our industry; and, we sympathize with the frustrated buyers who did not get their housing units as contracted with the developer.

While this developer was not a member of UDI, we continue to support the efforts of the Superintendent of Real Estate and FICOM to require clear disclosure of a developer's (and its principals') history to allow buyers to make more informed decisions. The Murrayville project underscores the important role disclosure statements play in the sale of pre-sale units, the need for pre-sale buyers to undertake due diligence on their vendor and, where appropriate, seek professional assistance in navigating the pre-sale purchase process.

-Anne McMullin, UDI President & CEO